

AMENDMENTS TO THE CLAIMS

Please replace all prior versions and listings of claims in the application with the listing of claims as follows:

1. (Currently Amended) A computer-implemented method for managing risk related to a financial transaction, the method comprising:

gathering risk information [[data]] into a computer storage, the risk information [[data]] related to financial and non-financial risk variables for the [[a]] financial transaction, which is periodically updated;

receiving transaction information into the computer storage relating to details of the [[a]] financial transaction;

structuring the received transaction information with a processor, according to [[a]] risk quotient criteria associated with at least one of a legal, [[,]] regulatory, and reputational risk; and

generating with the processor, a risk quotient comprising at least one of a scaled numeric value and a scaled alphanumeric value based on the structured transaction information and the periodically updated gathered risk information [[data]].

2. (Previously Presented) The method of claim 1 additionally comprising the step of generating a suggested action in response to the risk quotient.

3. (Currently Amended) The method of claim 2, additionally comprising: storing the received transaction information, the risk quotient and the suggested action; and generating a diligence report referencing the stored information.

4. (Currently Amended) The method of claim 3, wherein the diligence report comprises the received transaction information relating to details of the financial transaction and actions taken in response to the risk quotient.

5. (Currently Amended) The method of claim 2, wherein the suggested action is additionally responsive to the transaction information received.

6. (Canceled)

7. (Currently Amended) The method of claim 2, wherein the suggested action comprises refusing to perform [[a]] the financial transaction.

8. (Original) The method of claim 2 wherein the suggested action comprises blocking acceptance of an account.

9. (Original) The method of claim 2 wherein the suggested action comprises notifying an authority.

10. (Currently Amended) The method of claim 1, wherein the received transaction information comprises an identity of a high risk entity and the high risk entity's relationship to an account holder.

11. (Currently Amended) The method of claim 1, wherein the received transaction information comprises an identity of a secrecy jurisdiction.

12. (Currently Amended) The method of claim 1, wherein the received transaction information is gathered electronically.

13. (Previously Presented) The method of claim 1 additionally comprising aggregating risk quotients relating to a financial institution to assess a level of identified risk to which the financial institution is exposed.

14. (Currently Amended) The method of claim 1, additionally comprising calculating an average risk quotient associated with [[a]] the financial transaction.

15. (Original) The method of claim 1 wherein the financial transaction comprises opening a financial account.

16. (Currently Amended) A computerized system for managing risk associated with a financial transaction account, the system comprising:

a computer server accessible with a network access device via a communications network and executable software stored on the server and executable on demand, the software operative with the server to cause the system to:

gather risk information [[data]] related to financial and non-financial risk variables for [[a]] the financial transaction, which is periodically updated;

receive transaction information relating to details of the [[a]] financial transaction;

structure the received transaction information according to [[a]] risk quotient criteria associated with at least one of a legal, regulatory, and [[a]] reputational risk; and

generate [[the]] a risk quotient comprising at least one of a scaled numeric value and a scaled alphanumeric value based on the structured transaction information and the periodically updated gathered risk information [[data]].

17. (Currently Amended) The computerized system of claim 16, wherein the transaction information is received via an electronic feed.

18. (Currently Amended) The computerized system of claim 16, wherein the transaction information received is generated by a government agency.

19. (Original) The computerized system of claim 16 wherein the network access device is a personal computer.

20. (Original) The computerized system of claim 16 wherein the network access device is a wireless handheld device.

21. (Currently Amended) Computer executable program code residing on a computer-readable medium, the program code comprising instructions for causing a computer to:

gather risk information [[data]] related to financial and non-financial risk variables for a financial transaction[[s]], which is periodically updated;

receive transaction information relating to details of the [[a]] financial transaction;

structure the transaction information received according to risk quotient criteria associated with at least one of a legal, regulatory, and [[a]] reputational risk; and

generate a risk quotient comprising at least one of a scaled numeric value and a scaled alphanumeric value referencing the structured transaction information and the periodically updated gathered risk information [[data]].

22. - 25. (Canceled)

26. (Currently Amended) The method of claim 1, wherein the risk quotient is indicative of an amount or monetary cost or defend all adverse position or a fine.